US Lamb Market Update

Prepared Exclusively for Meat & Livestock Australia - Sydney

January 21, 2026

USA Domestic Lamb Market - Supply/Demand Situation

Regional supply: Lamb production in November was down 5.8% from the previous year. While supplies in Colorado, the top producing state, increased, this was not enough to offset double-digit reductions in other key areas. Colorado sheep and lamb slaughter in November was estimated at 33.9 million head, 12% higher than a year ago. This is not an aberration, as through November slaughter was estimated at 370.6 million head, 12.3 million head (+3%) higher than last year.

However, the increase in slaughter has been accompanied by a sharp decline in average weights. Keep in mind this data includes both sheep and lamb slaughter, and a reduction in sheep slaughter will impact average weights. Accelerated marketings by producers, in part due to strong prices, have also contributed. The average live weight of lambs and sheep coming to slaughter in Colorado in November was 145 pounds, 6.5% lower than a year ago.

Other major producing states have seen even larger declines in both slaughter and weights. November slaughter in California totaled 17.9 million head, 17% less than a year ago. Average weights at 133 pounds were 6.3% lower, resulting in a 22% decline in production. Through November, lamb and sheep slaughter in California was estimated at 224.6 million head, down 28.7 million head (-11%) versus last year. Similarly, Texas slaughter in November was 20.2 million head, 15% lower than a year ago, while average live weights, at just 81 pounds, were 24% lower. Year-to-date slaughter in Texas totaled 265.1 million head, down 16 million head (-6%).

National supply: Overall slaughter in November was 175.1 million head, 0.6% above last year but with weights down 6.8%, production for the month was 5.8% lower than a year ago. Jan-Nov sheep and lamb slaughter was 2.040 million head, 35.4 million head (+2%) higher than last year. Production for the 11 months, however, was only marginally higher. This is largely due to the 6% decline in carcass weights between July and November (see pages 9-11).

Tighter inventories going into the holidays: According to USDA, the inventory of lamb and mutton in cold storage at the end of November was 18.660 million pounds, 17% lower than a year ago and 29% lower than the five year average. This was the lowest end of November inventory since November 2012 and likely had a significant impact for prices during the holidays, especially considering the shortfall in domestic supply.

Higher beef prices and lower supply: During summer and early fall, the lamb cutout averaged around 1.4x the value of the choice beef cutout, matching the previous lows in 2014-15. Tight beef supply and high beef prices have helped underpin lamb values in the near term. By December, the multiple was back to the long run average (see chart).

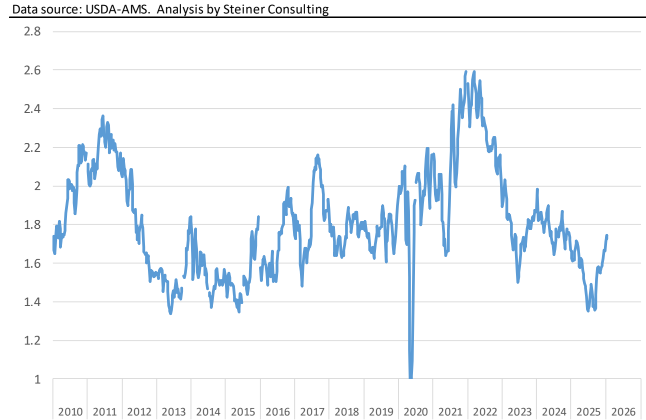
Top 10 States for Lamb/Sheep Slaughter and Production in November

Source: USDA-NASS. Analysis by Steiner Consulting

	Nov-24			Nov-25			Y/Y % Ch.
	Sltr. '1000 hd	Live Wt. lb.	Prod. 1000 lb.	Sltr. '1000 hd	Live Wt. lb.	Prod. 1000 lb.	Productior
1 Colorado	30.3	155	4,684	33.9	145	4,919	5%
2 California	21.5	142	3,059	17.9	133	2,389	-22%
3 Texas	23.8	107	2,552	20.2	81	1,632	-36%
4 New Jersey	13.2	82	1,090	15.9	87	1,378	26%
5 Pennsylvania	11.4	98	1,114	9.4	101	953	-14%
6 Ohio	5.6	159	898	4.3	148	632	-30%
7 Indiana	5.9	105	624	5.4	102	546	-13%
8 Oregon	4.3	148	644	4.3	140	604	-6%
9 New York	5.8	99	571	7.1	101	718	26%
10 Illinois	5.9	86	507	6.4	86	546	8%
Other	46.3	102	4,727	50.3	99	4,957	5%
United States	174.0	118	20,470	175.1	110	19,274	-5.8%

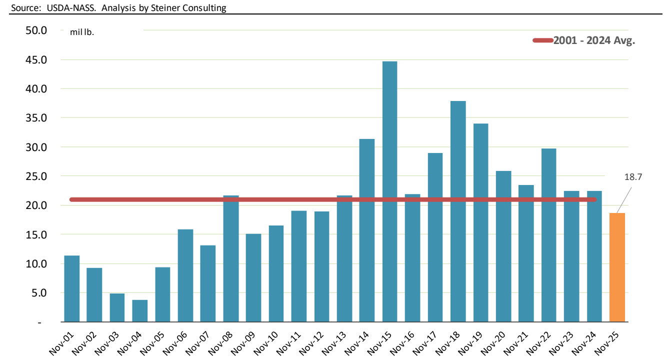
Price Ratio of US Domestic Lamb Cutout vs. US Choice Beef Cutout. Weekly

Data source: USDA-AMS. Analysis by Steiner Consulting



INVENTORY OF LAMB& MUTTON AT END OF NOVEMBER. MILLION LB.

Source: USDA-NASS. Analysis by Steiner Consulting



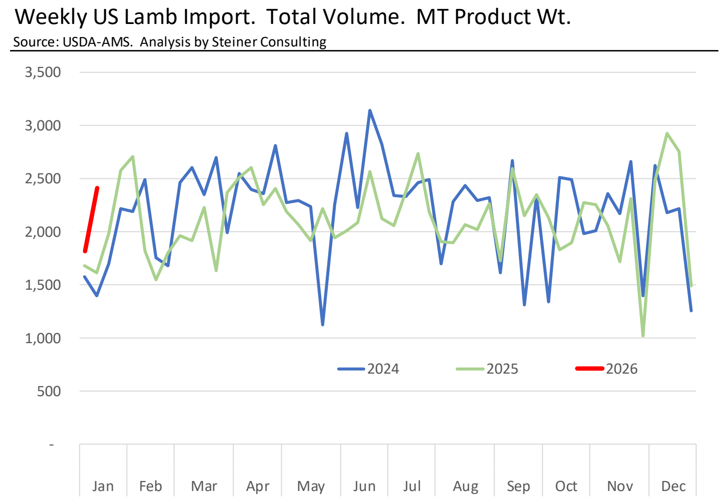
Imported Lamb Supply and Price Trends

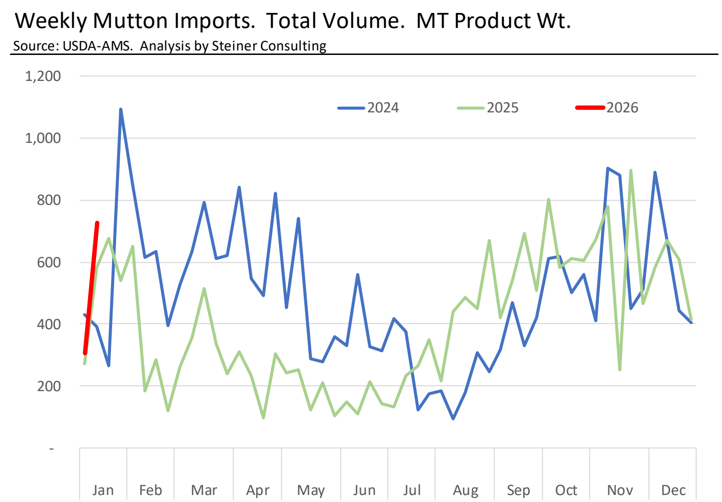
Imports of lamb, mutton and goat meat are off to a strong start, reflecting the very strong demand and sharply higher product prices in the US market. Below is a brief recap of the latest weekly figures. Official monthly statistics are still delayed, with the latest figures available for October. Those statistics are included in pages 12-14.

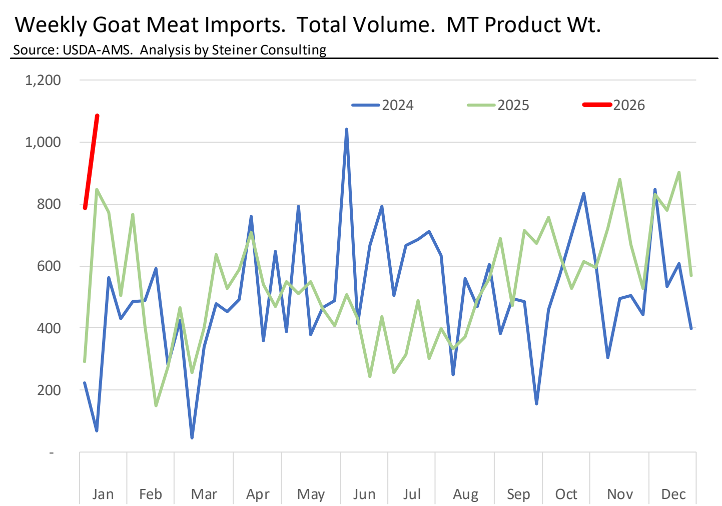
Lamb imports: In the four weeks ending January 10, US lamb imports were a total of 8,466 MT, almost 1,700 MT (+25%) higher than a year ago. Imports from Australia accounted for near 72% of the imported volume. During the reference period, imports of Australian beef were 6,093 MT, almost 1,000 MT (+19.5%) higher than last year. The remainder came from New Zealand, with imports up 718 MT (+45%) y/y. Imports from other suppliers are almost non existent. Canada was the largest supplier outside of Oceania and imports during the four week period were a mere 26 MT. Prices for imported lamb are currently between 20-45% higher than a year ago (see page #7). Keep in mind, however, that different from beef, lamb, mutton and goat are still subject to reciprocal tariffs of 10% for Australia and 15% for New Zealand.

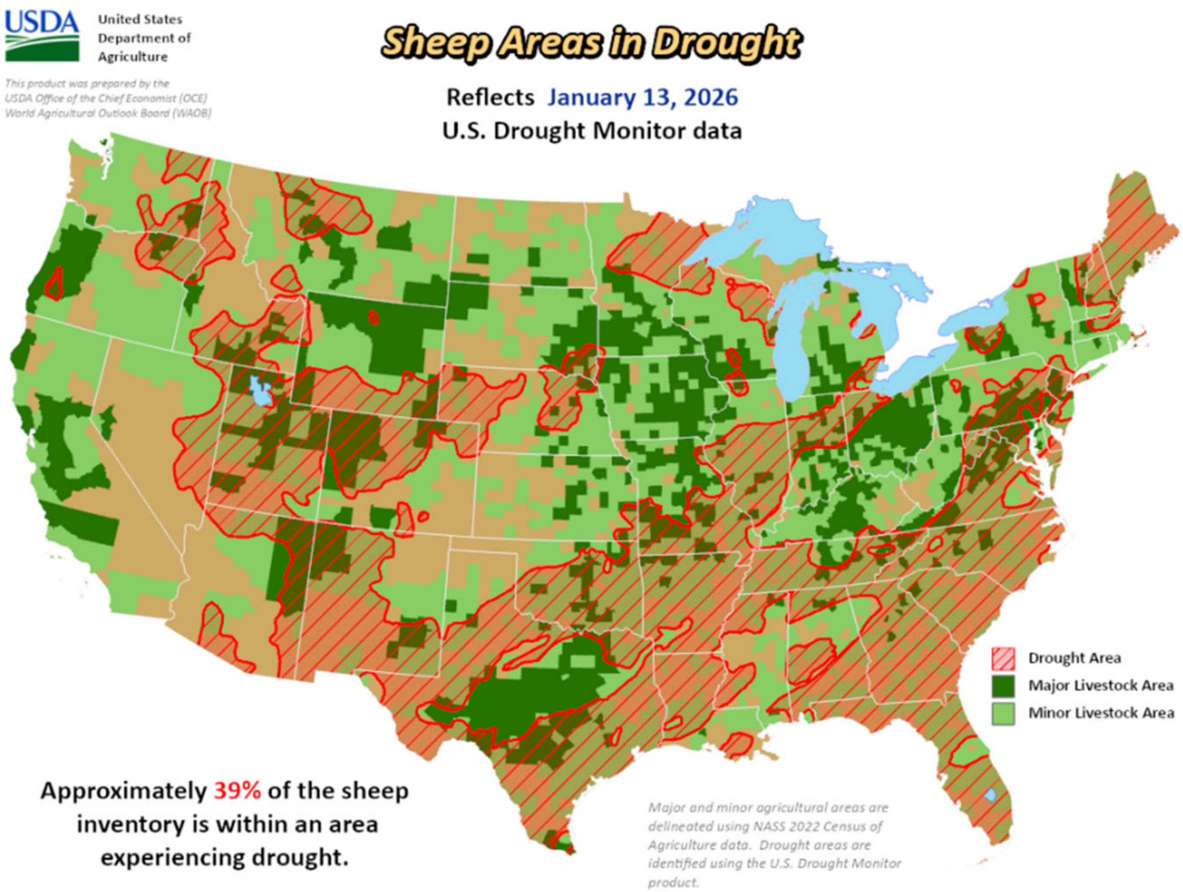
Mutton imports: There is a strong seasonal component to mutton imports, with robust imports in both Q1 and Q4. So far the trend in 2025 and the start of 2026 has largely followed the seasonal trend. During the four week reference period (Dec 21 – Jan 10), total mutton imports were 2,056 MT, 355 MT (+21%) higher than a year ago. Australia is the main source of mutton imports in the US. During 2025, Australia accounted for 86% of all imports. During the last four weeks, Australian imports were 81.5% of the total. Imports from New Zealand remain limited although there was an uptick in early January, likely following the disruptions caused by the holidays. Expectations are for imports to remain well above year ago levels into April, likely matching the volumes imported in 2024. Robust demand in the US market continues to underpin overall protein imports, including mutton.

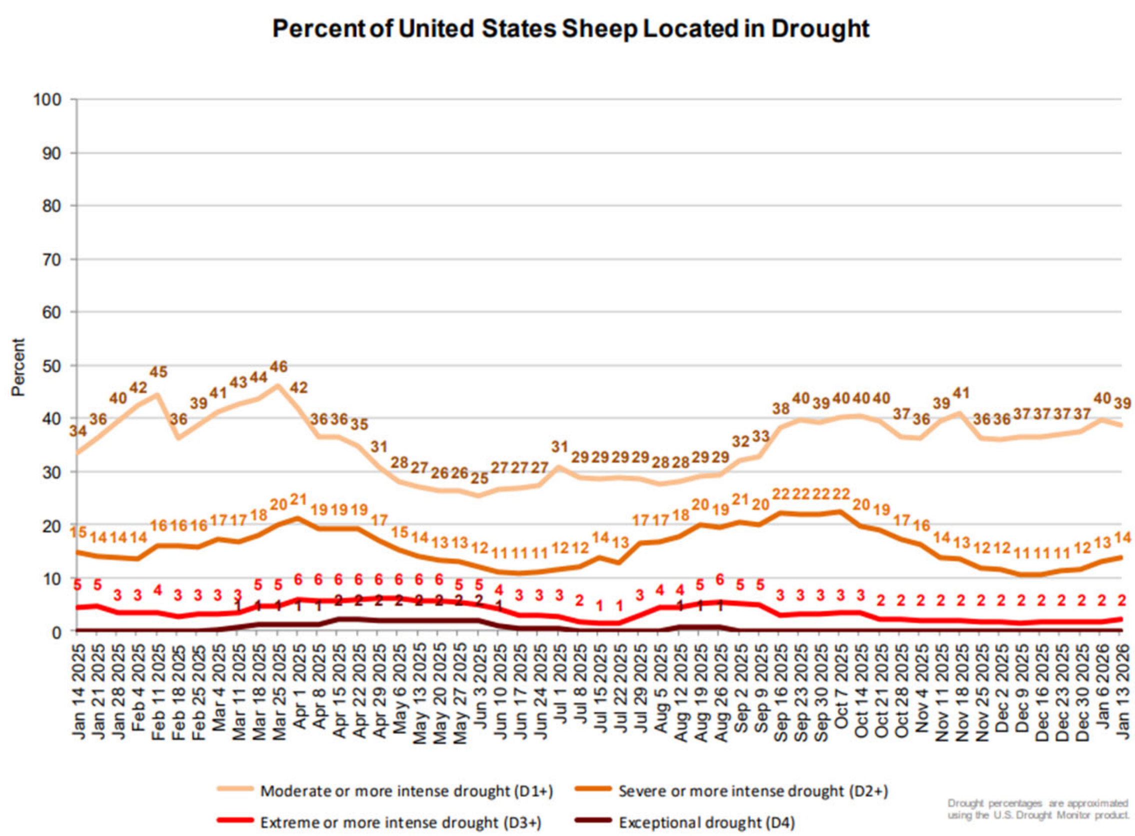
Goat imports: Volume of imports is highly volatile. For week ending January 10 USDA reported imports of 1,084 MT, all of them from Australia. Some of this is clearly due to the holidays, and product cleared/inspected at the start of the year. Still, in the last four weeks imports of 3,333 MT were 56% higher than a year ago. The increase matches with shipments reported from Australia. In December, Australian goat meat exports overall were 6,888 MT, 51% higher than last year. Shipments to the US at 3,641 MT were near 1,600 MT (+78%) higher, accounting for the bulk of the increase.








USDA
United States Department of Agriculture
This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)
Sheep Areas in Drought
Reflects January 13, 2026
U.S. Drought Monitor data
Drought Area
Major Livestock Area
Minor Livestock Area
Approximately 39% of the sheep inventory is within an area experiencing drought.
Major and minor agricultural areas are delineated using NASS 2022 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.


Percent of United States Sheep Located in Drought
Percent
Moderate or more intense drought (D1+)
Severe or more intense drought (D2+)
Extreme or more intense drought (D3+)
Exceptional drought (D4)
Drought percentages are approximated using the U.S. Drought Monitor product.

US Domestic Lamb Cut and Primal Values

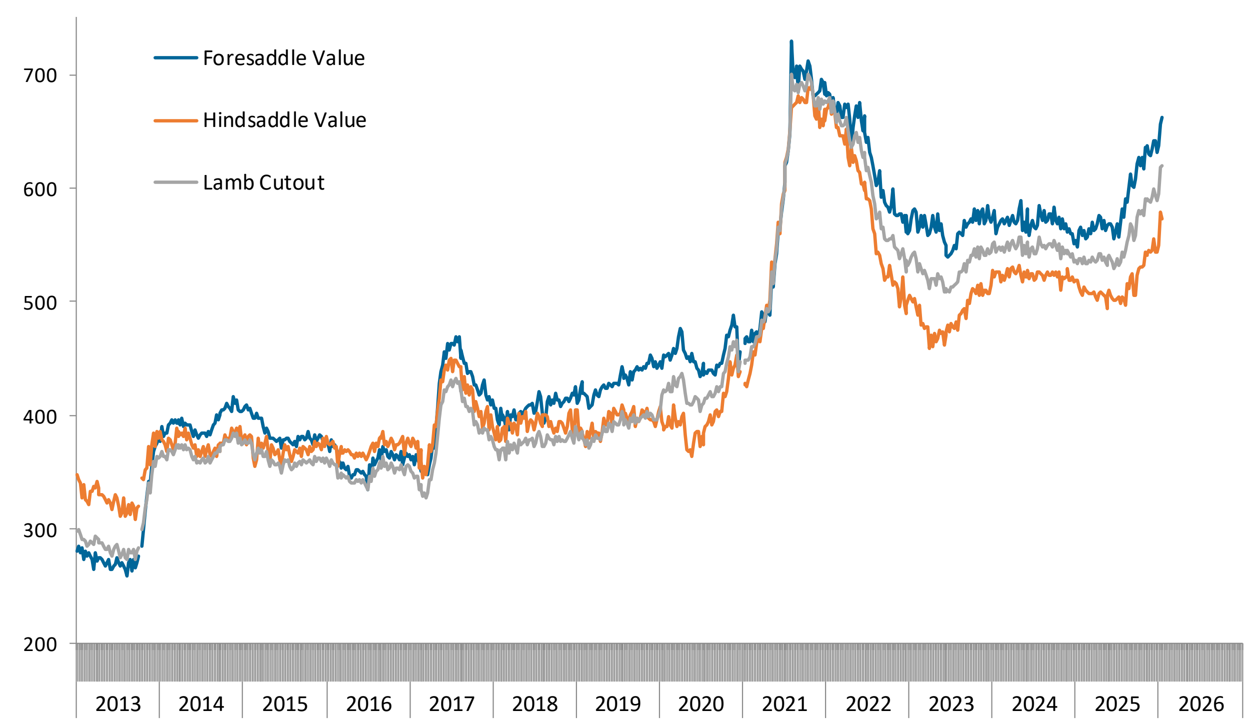
Weekly Prices from USDA. Wt. Average

		1/17/2025 US$/cwt	1/9/2026 US$/cwt	1/16/2026 US$/cwt	w/w % ch.	y/y % ch.
Foresaddle	204 Rack, 8-Rib, Medium	1020.7	1248.5	1231.3	-1.4%	20.6%
	209 Breast	431.2	402.5	395.1	-1.8%	-8.4%
	207 Shoulders, Square Cut	400.0	487.4	499.0	2.4%	24.7%
	210 Foreshank	536.3	661.5	674.7	2.0%	25.8%
	Neck **	422.2	519.5	508.3	-2.2%	20.4%
Foresaddle Value		563.1	656.4	662.6	1.0%	17.7%
Hindsaddle	232 Loin, Trimmed, 4x4	701.1	765.4	760.8	-0.6%	8.5%
	232E Flank, Untrimmed	206.9	305.5	287.5	-5.9%	38.9%
	233A Leg, Trotter Off	514.8	568.9	569.9	0.2%	10.7%
Hindsaddle Value		512.4	578.2	572.8	-0.9%	11.8%
Carcass Value		538.5	618.4	619.0	0.1%	15.0%

** Includes fresh and frozen product. Week to week prices tend to change significantly

Hindsaddle, Foresaddle and Total Lamb Cutout Value

Source: USDA Mandatory Price Reporting System. Analysis by Steiner Consulting (800.526.4612)



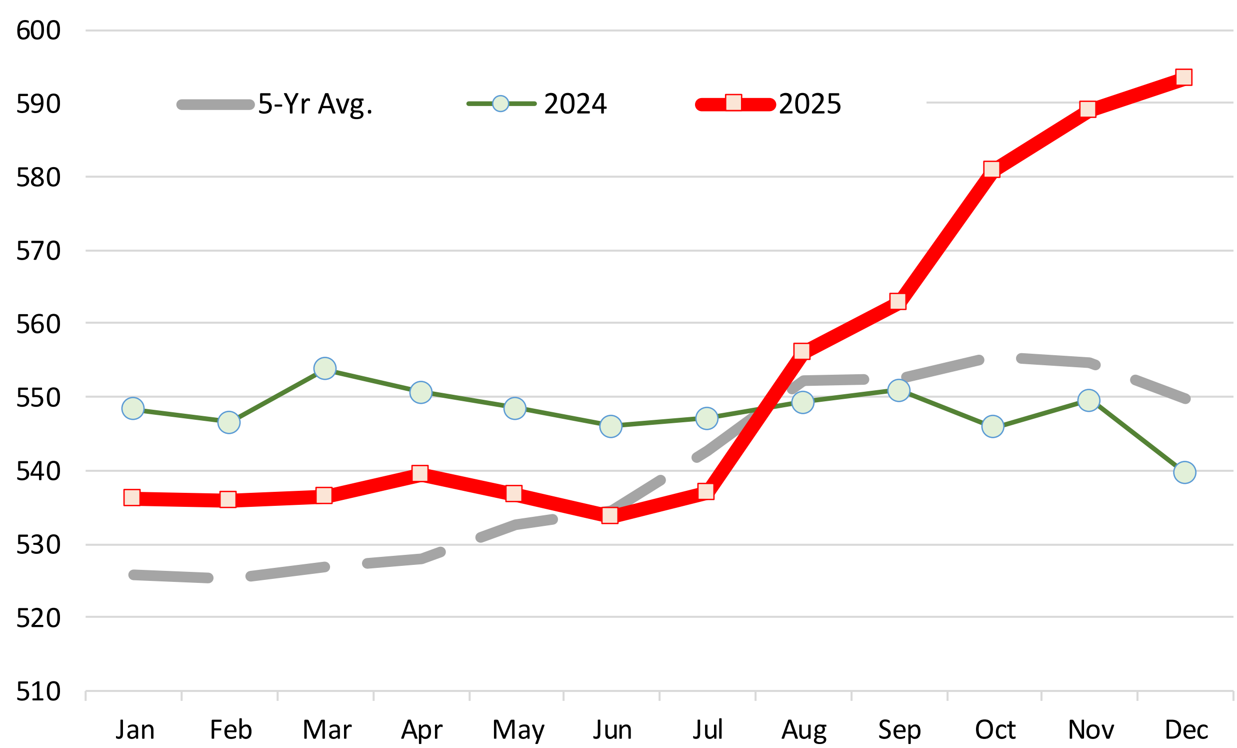
Domestic Lamb Cutout Value, USA

Source: Agricultural Marketin Service, USDA. $ per 100 lb. Dressed Carcass

	2020	2021	2022	2023	2024	2025	5-Yr Avg.	% ch. vs. Yr Ago	% ch. vs. 5-Yr Avg.
Jan	417.78	447.93	674.75	539.93	548.38	536.26	525.75	-2.2%	2.0%
Feb	423.08	459.01	666.76	531.52	546.60	535.77	525.40	-2.0%	2.0%
Mar	429.97	472.79	656.04	521.34	553.79	536.52	526.79	-3.1%	1.8%
Apr	430.76	489.76	649.56	519.01	550.69	539.39	527.96	-2.1%	2.2%
May	417.20	531.44	645.15	520.94	548.47	536.70	532.64	-2.1%	0.8%
Jun	412.29	575.84	629.63	509.46	545.98	533.77	534.64	-2.2%	-0.2%
Jul	412.33	625.93	613.89	513.85	547.15	536.97	542.63	-1.9%	-1.0%
Aug	417.76	691.20	578.40	524.36	549.36	556.18	552.22	1.2%	0.7%
Sep	423.22	689.51	558.19	540.84	550.89	562.74	552.53	2.2%	1.8%
Oct	439.53	693.44	554.46	544.25	545.89	580.76	555.51	6.4%	4.5%
Nov	461.31	676.35	542.81	542.78	549.59	589.02	554.57	7.2%	6.2%
Dec	450.78	674.88	536.20	547.71	539.66	593.42	549.85	10.0%	7.9%

USA Domestic Lamb Cutout Value

Monthly Avg. Price. Data source: USDA. Analysis by Steiner Consulting



Slaughter Lamb Price, Sioux Falls, SD Basis

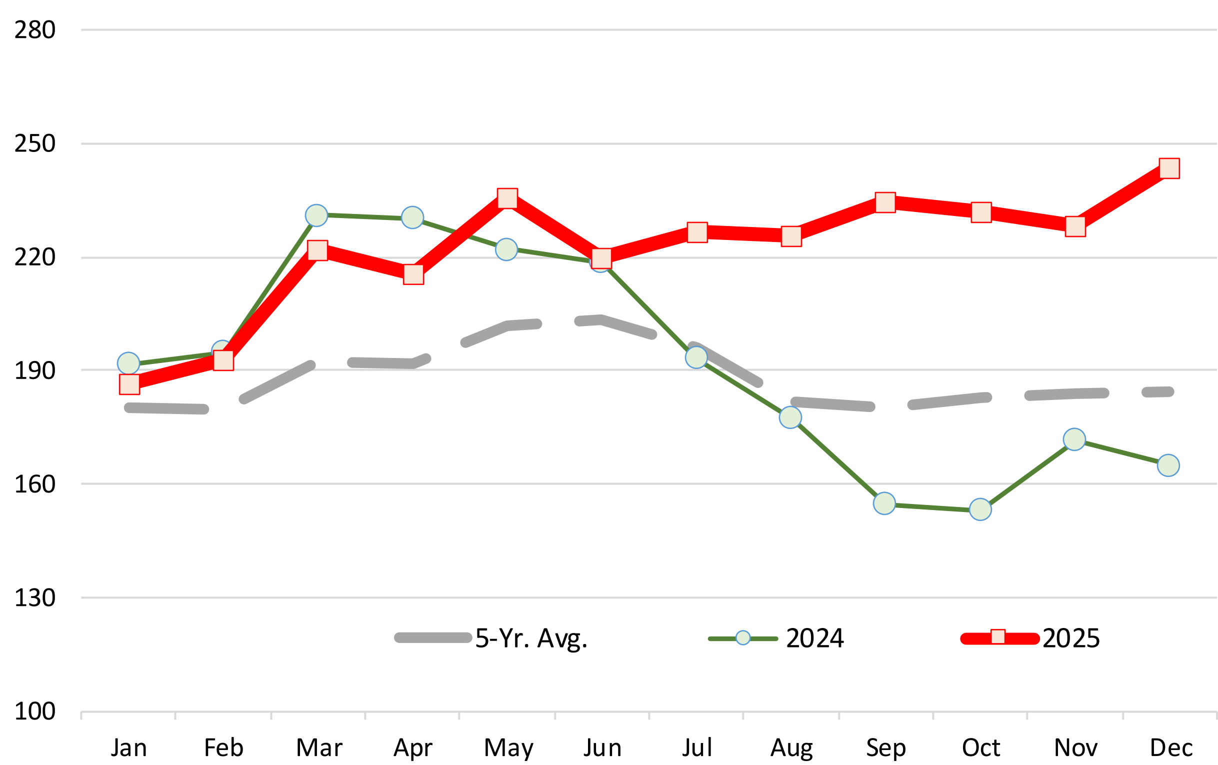
Monthly Average Prices, 100-150 lb. Wooled and Shorn, Choice & Prime 2-3 . $ per 100 lb.

	2020	2021	2022	2023	2024	2025	5-Yr. Avg.	% ch. vs. Yr Ago.	% ch. vs. 5-Yr Avg.
Jan	157.2	170.1	237.0	138.5	191.6	186.4	180.1	-2.7%	3.5%
Feb	170.6	167.4	220.6	132.2	194.9	193.1	179.8	-0.9%	7.4%
Mar	161.9	184.0	207.9	147.3	231.1	222.0	192.4	-3.9%	15.4%
Apr	107.8	192.0	233.6	172.2	230.3	215.5	191.9	-6.4%	12.3%
May	127.5	223.3	236.6	166.7	222.1	235.4	201.9	6.0%	16.6%
Jun	133.0	261.5	203.2	185.7	218.6	219.8	203.6	0.5%	7.9%
Jul	139.5	277.2	130.0	208.3	193.2	226.6	195.8	17.2%	15.7%
Aug	122.2	254.2	102.7	209.1	177.3	225.8	181.9	27.3%	24.1%
Sep	133.3	242.9	111.6	205.0	154.7	234.7	180.4	51.8%	30.1%
Oct	165.3	231.6	118.0	195.8	153.2	232.0	182.7	51.5%	27.0%
Nov	165.7	227.1	124.7	185.9	171.6	228.5	183.9	33.1%	24.3%
Dec	156.5	228.0	133.8	179.4	165.0	243.4	184.3	47.5%	32.0%

Source: USDA

Slaughter Lamb Price, Sioux Falls, SD Basis

Monthly Average Prices, 100-150 lb. Wooled and Shorn, Choice & Prime 2-3 . $ per 100 lb.



Imported Lamb Price Summary

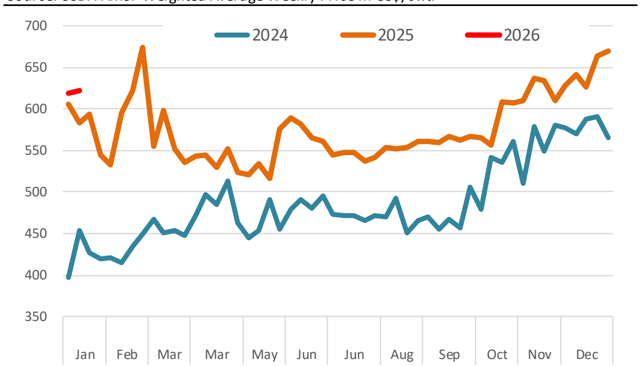
Source: USDA Agricultural Marketing Service, Mandatory Price Reporting

	2025 Volume	2025 Wt. Avg. $	2025 Implied Value	Jan 13, 2025	Jan 5, 2026	Jan 12, 2026	% ch. vs. wk Ago	% ch. vs. Year Ago
Fresh/Chilled								
	Pounds	$/lb.	Total $					
AUS Leg, bnls	9,253,334	$ 5.76	$ 53,275,127	$ 5.83	$ 6.19	$ 6.22	0.5%	6.6%
AUS Shortloin, 1-Rib, 0x0	8,242,770	$ 6.28	$ 51,776,750	$ 6.17	$ 6.89	$ 6.63	-3.7%	7.5%
AUS Shoulder, Square-cut	6,429,474	$ 3.94	$ 25,339,274	$ 3.20	$ 4.70	$ 4.53	-3.5%	41.6%
AUS Rack, FR, Cap-off, 28 oz/up	3,657,415	$ 14.44	$ 52,802,980	$ 13.20	$ 14.94	$ 15.02	0.5%	13.8%
AUS Leg, semi bnls	1,622,667	$ 5.35	$ 8,679,178	$ 4.57	$ 6.14	$ 6.09	-0.8%	33.2%
AUS Rack, FR, Cap-off, 24-28 oz	709,854	$ 14.44	$ 10,253,355	$ 13.67	$ 15.70	$ 16.04	2.1%	17.3%
AUS Leg, Long	708,503	$ 5.49	$ 3,886,792	$ 4.98	$ 6.60	$ 6.47	-2.0%	29.9%
AUS Foreshank, VP	501,583	$ 4.36	$ 2,187,069	$ 4.02	$ 4.90	$ 4.88	-0.5%	21.2%
AUS Shortloin, 1-Rib, 1x1	385,510	$ 6.07	$ 2,339,283	$ 5.46	$ 6.60	n/a	n/a	
AUS Rack, FR, Cap-off, 20-24 oz	237,816	$ 14.26	$ 3,391,993	$ 13.52	$ 15.53	$ 15.81	1.8%	16.9%
AUS Tenderloin	44,928	$ 13.07	$ 587,085	$ 11.83	$ 15.66	$ 15.02	-4.1%	26.9%
AUS Shoulder, Square-cut, bnls	0	$ -	$ -				n/a	
Subtotal	**31,748,926**	**$ 6.56**	**$ 208,200,525**	**$ 6.37**	**$ 7.37**	**$ 7.21**	**-2.1%**	**13.3%**
Frozen								
AUS Leg, bnls	6,077,750	$ 5.03	$ 30,595,858	$ 4.30	$ 6.08	$ 5.90	-3.0%	37.2%
AUS Foreshank, LP	5,501,686	$ 3.69	$ 20,325,919	$ 3.35	$ 4.32	$ 4.33	0.2%	29.1%
AUS Leg, Long	4,820,171	$ 4.51	$ 21,729,611	$ 3.77	$ 5.47	$ 5.26	-3.8%	39.6%
NZ Rack, FR, Cap-off, 16-20 oz	4,169,396	$ 13.24	$ 55,215,279	$ 12.35	$ 14.44	$ 14.43	-0.1%	16.8%
AUS Shoulder, Square-cut	3,966,814	$ 3.40	$ 13,501,328	$ 2.58	$ 3.79	$ 3.84	1.4%	48.7%
AUS Hindshank, LP	2,693,341	$ 3.42	$ 9,220,867	$ 2.76	$ 4.49	$ 4.30	-4.2%	55.5%
NZ Rack, FR, Cap-off, 20 oz/up	2,451,280	$ 13.04	$ 31,954,177	$ 11.98	$ 14.34	$ 14.15	-1.3%	18.1%
AUS Shoulder, Square-cut, bnls	1,952,055	$ 4.78	$ 9,339,366	$ 3.38	$ 6.30	$ 6.42	1.9%	89.9%
NZ Rack, FR, Cap-off, 12-16 oz	1,716,125	$ 13.10	$ 22,488,152	$ 12.27	$ 14.30	$ 14.60	2.1%	19.0%
AUS Rack, FR, Cap-off, 28 oz/up	1,405,370	$ 14.45	$ 20,312,293	$ 12.76	$ 16.11	$ 15.61	-3.1%	22.4%
AUS Rack, FR, Cap-off, 24-28 oz	825,874	$ 13.73	$ 11,336,159	$ 12.42	$ 15.51	$ 15.49	-0.2%	24.7%
AUS Rack, FR, Cap-off, 20-24 oz	733,283	$ 13.20	$ 9,682,768	$ 11.58	$ 14.28	$ 14.01	-1.9%	21.0%
AUS Leg, bnls, shank-off	475,876	$ 4.94	$ 2,350,641	$ 4.42	$ 5.32	$ 5.24	-1.4%	18.7%
AUS Rack, FR, Cap-off, 20 oz/dn	48,206	$ 11.50	$ 554,542	$ 11.54			n/a	
AUS Hindshank, VP	25,535	$ 5.16	$ 131,887		$ 5.51	$ 5.53	0.4%	
AUS Tenderloin	22,622	$ 11.33	$ 256,233		$ 12.51		n/a	
NZ Rack, FR, Cap-off, 12 oz/dn	8,283	$ 15.16	$ 125,611				n/a	
Subtotal	**36,893,667**	**$ 7.02**	**$ 259,120,692**	**$ 6.19**	**$ 8.00**	**$ 7.91**	**-1.1%**	**27.9%**

Top 4 Chilled Lamb Items Traded

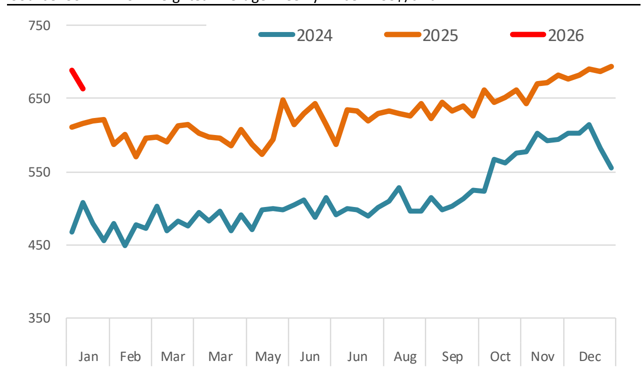
AUS Leg, bnls

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



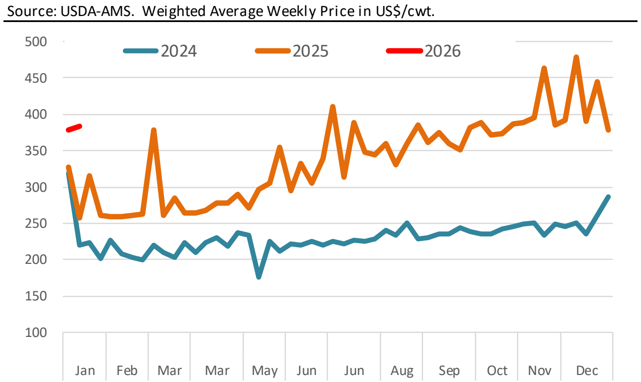
AUS Shortloin, 1-Rib, 0x0

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



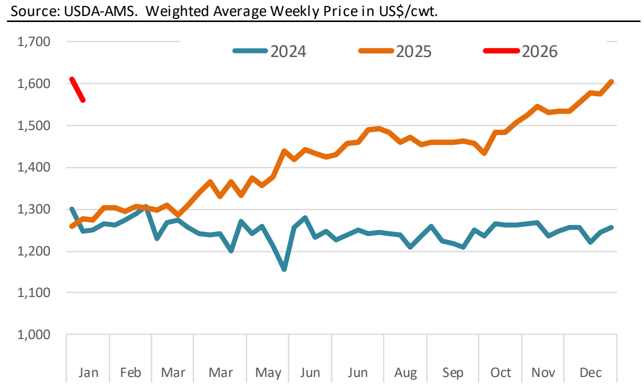
AUS Shoulder, Square-cut

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



AUS Rack, FR, Cap-off, 28 oz/up

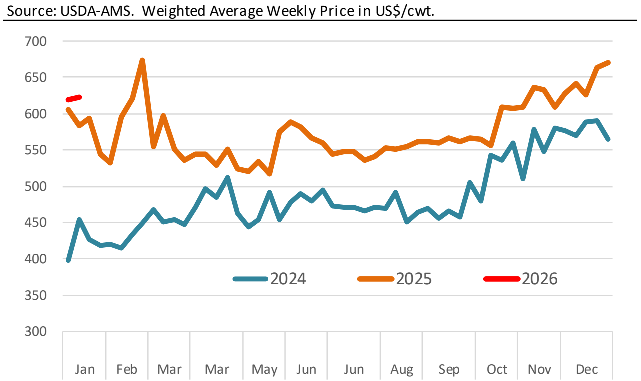
Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



Top 4 Frozen Lamb Items Traded

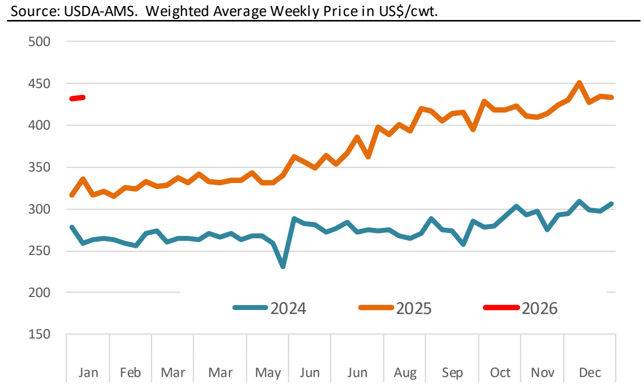
AUS Leg, bnls

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



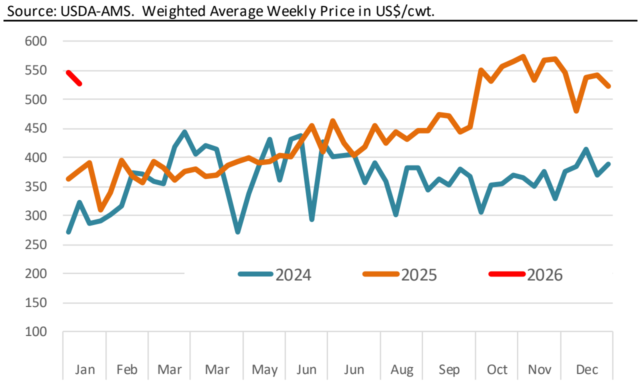
Racks, Cap-off, 24-28oz, Australian, Frozen

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



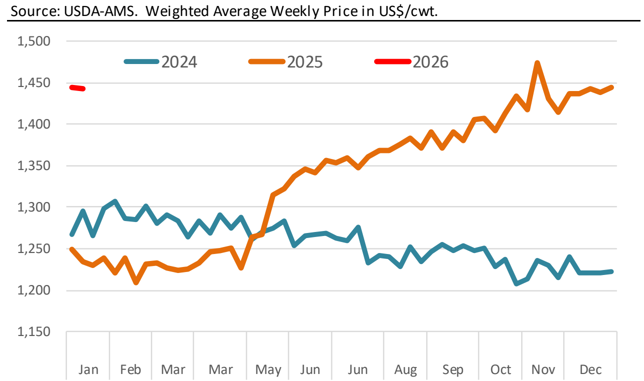
AUS Leg, Long

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



NZ Rack, FR, Cap-off, 16-20 oz

Source: USDA-AMS. Weighted Average Weekly Price in US$/cwt.



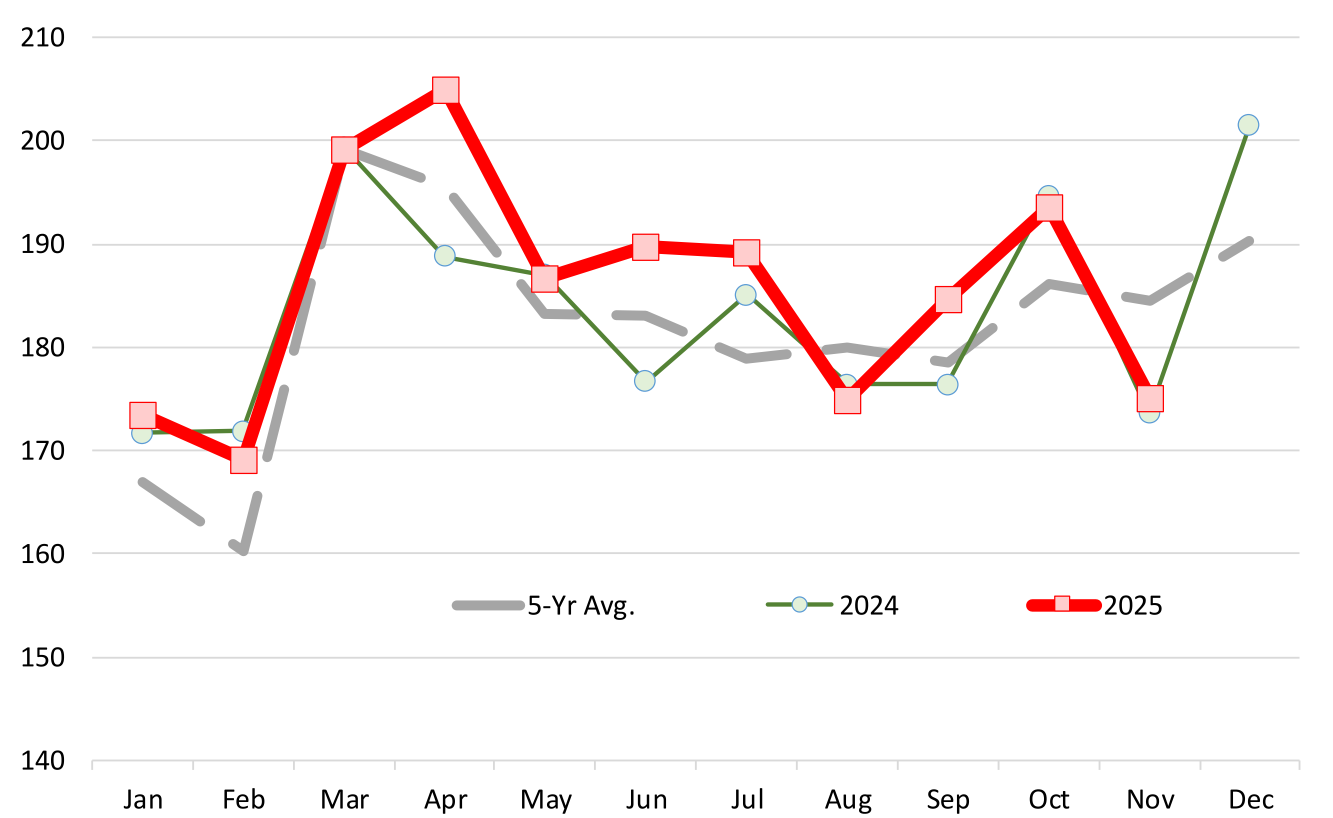
Lamb & Sheep Slaughter. Monthly. '000 Head

	2020	2021	2022	2023	2024	2025	5-Yr Avg.	% ch Yr Ago	% ch 5-Yr Avg.
Jan	183.3	162.4	154.8	162.8	171.7	173.5	167.0	1.0%	3.9%
Feb	163.8	163.9	143.6	157.7	171.9	169.1	160.2	-1.6%	5.6%
Mar	187.7	214.7	187.8	206.5	199.4	199.2	199.2	-0.1%	0.0%
Apr	181.2	223.5	198.5	185.7	188.8	205.0	195.5	8.6%	4.8%
May	195.4	182.4	165.0	186.1	187.0	186.6	183.2	-0.2%	1.9%
Jun	193.2	189.8	174.2	181.0	176.7	189.7	183.0	7.4%	3.7%
Jul	196.2	189.3	163.8	160.2	185.1	189.2	178.9	2.2%	5.7%
Aug	178.0	178.4	182.4	184.5	176.4	174.9	179.9	-0.9%	-2.8%
Sep	185.0	184.4	171.9	174.7	176.4	184.7	178.5	4.7%	3.5%
Oct	182.5	188.5	170.0	194.5	194.7	193.5	186.0	-0.6%	4.0%
Nov	181.3	196.6	181.1	189.9	173.6	175.1	184.5	0.9%	-5.1%
Dec	197.8	189.5	178.5	184.2	201.5		190.3		

Source: USDA

Lamb & Sheep Slaughter. Monthly. '000 Head

Monthly Data. Source: USDA



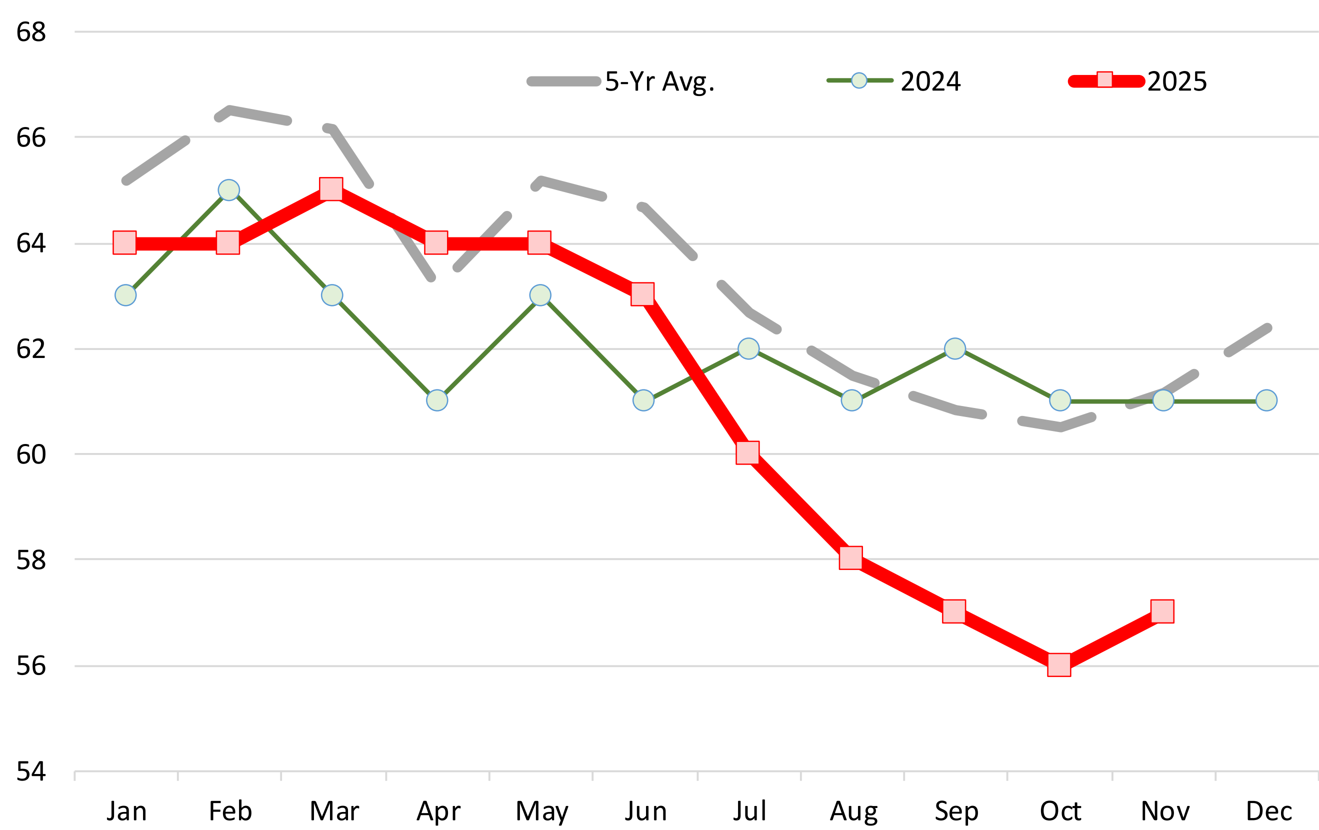
Lamb and Yearling Dressed Weights. Monthly. Avg. Pounds per Carcass

	2020	2021	2022	2023	2024	2025	5-Yr Avg.	% ch Yr Ago	% ch 5-Yr Avg.
Jan	67.00	67.00	66.00	64.00	63.00	64.00	65.17	1.6%	-1.8%
Feb	68.00	68.00	67.00	67.00	65.00	64.00	66.50	-1.5%	-3.8%
Mar	68.00	68.00	68.00	65.00	63.00	65.00	66.17	3.2%	-1.8%
Apr	64.00	63.00	65.00	62.00	61.00	64.00	63.17	4.9%	1.3%
May	68.00	63.00	69.00	64.00	63.00	64.00	65.17	1.6%	-1.8%
Jun	68.00	63.00	69.00	64.00	61.00	63.00	64.67	3.3%	-2.6%
Jul	65.00	60.00	67.00	62.00	62.00	60.00	62.67	-3.2%	-4.3%
Aug	64.00	60.00	67.00	59.00	61.00	58.00	61.50	-4.9%	-5.7%
Sep	61.00	60.00	65.00	60.00	62.00	57.00	60.83	-8.1%	-6.3%
Oct	61.00	62.00	63.00	60.00	61.00	56.00	60.50	-8.2%	-7.4%
Nov	61.00	64.00	64.00	60.00	61.00	57.00	61.17	-6.6%	-6.8%
Dec	63.00	64.00	64.00	60.00	61.00		62.40		

Source: USDA

Lamb and Yearling Dressed Weights. Monthly. Avg. Pounds per Carcass

Monthly Data. Source: USDA



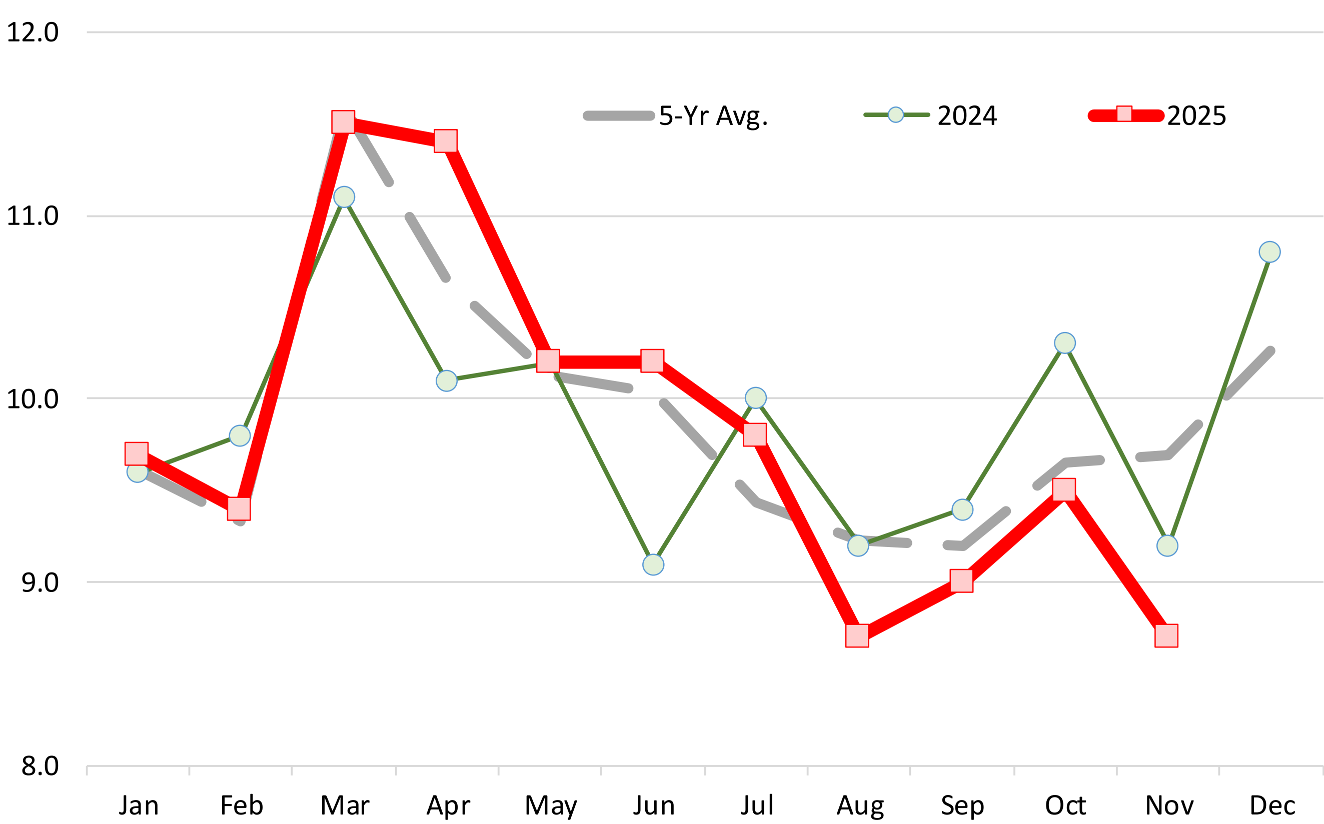
Lamb Yearling Production. Monthly. Carcass Wt. Basis. Million Lb.

	2020	2021	2022	2023	2024	2025	5-Yr Avg.	% ch Yr Ago	% ch 5-Yr Avg.
Jan	10.9	9.4	8.9	9.2	9.6	9.7	9.6	1.0%	0.9%
Feb	9.7	9.7	8.1	9.3	9.8	9.4	9.3	-4.1%	0.7%
Mar	11.3	12.7	11.2	11.7	11.1	11.5	11.6	3.6%	-0.7%
Apr	9.9	12.0	10.8	9.7	10.1	11.4	10.7	12.9%	7.0%
May	11.3	9.6	9.6	9.9	10.2	10.2	10.1	0.0%	0.7%
Jun	11.3	9.9	10.2	9.5	9.1	10.2	10.0	12.1%	1.7%
Jul	10.6	9.2	8.9	8.1	10.0	9.8	9.4	-2.0%	3.9%
Aug	9.5	8.8	10.3	8.9	9.2	8.7	9.2	-5.4%	-5.8%
Sep	9.4	9.2	9.6	8.6	9.4	9.0	9.2	-4.3%	-2.2%
Oct	9.2	10.1	9.0	9.8	10.3	9.5	9.7	-7.8%	-1.6%
Nov	9.3	10.9	10.0	10.1	9.2	8.7	9.7	-5.4%	-10.3%
Dec	10.7	10.5	9.8	9.5	10.8		10.3		

Source: USDA

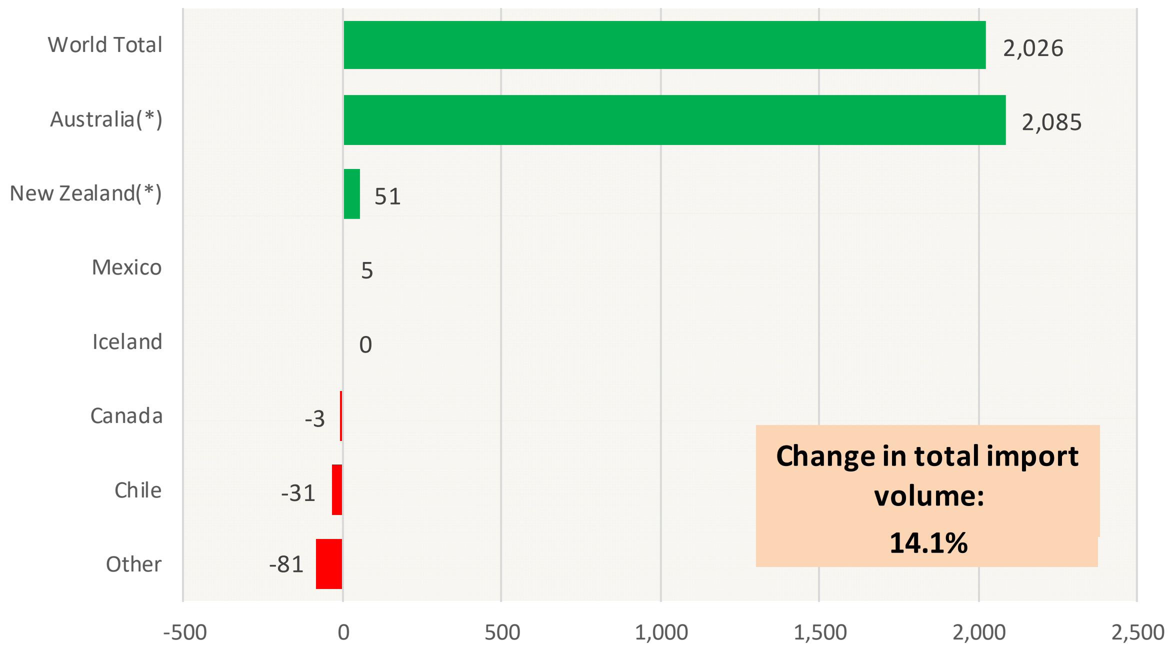
Lamb Yearling Production. Monthly. Carcass Wt. Basis. Million Lb.

Monthly Data. Source: USDA. Analysis by Steiner Consulting



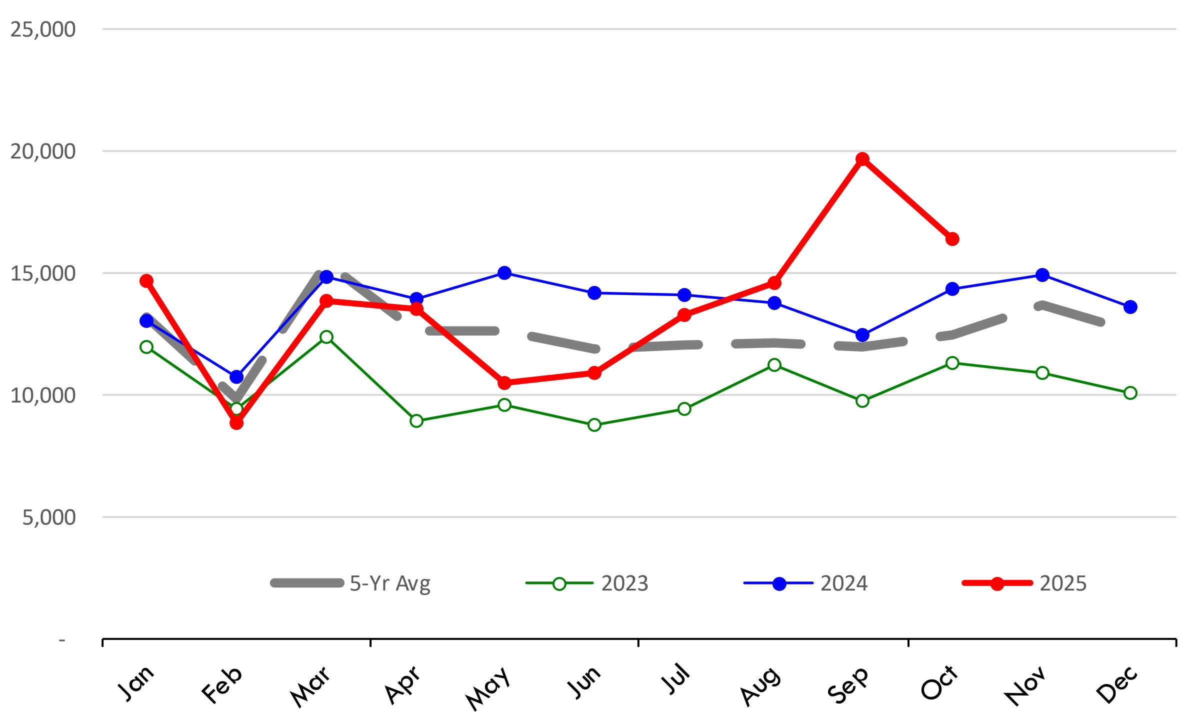
Y/Y Ch. in Oct. 25 vs. Oct. 24 US Mutton, Goat, Lamb Imports

Source: USDA/FAS Units: Metric Tons



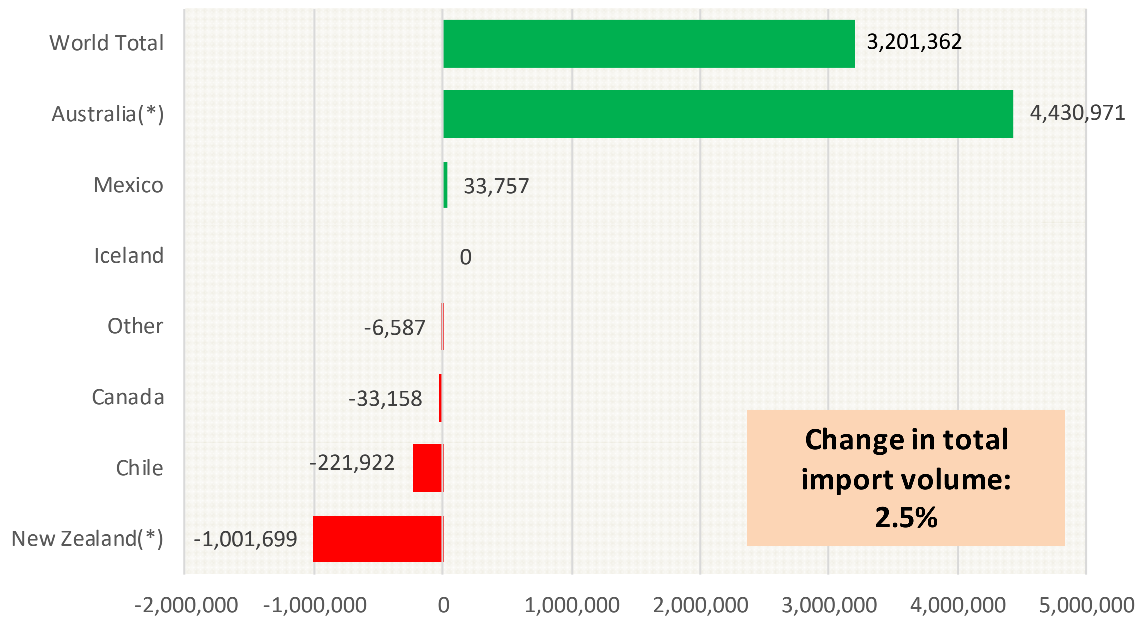
Quantity of US Imports of Fr/Frz Mutton, Goat, Lamb: World Total

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



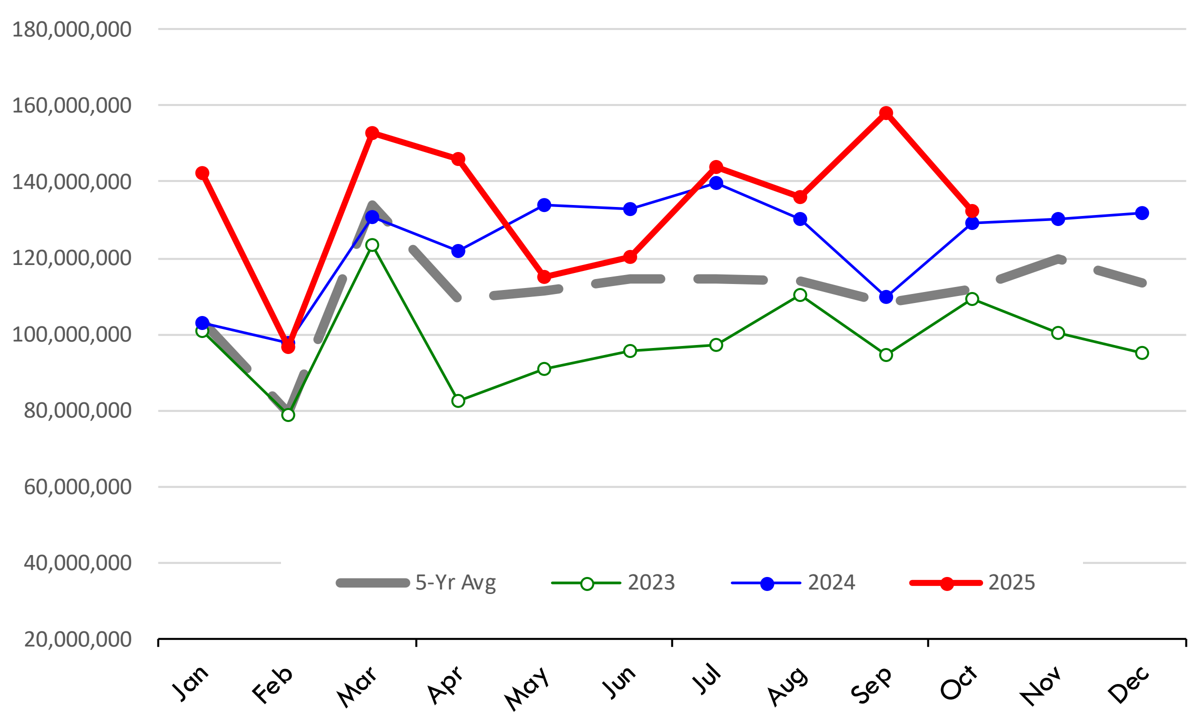
Y/Y Ch. in Oct. 25 vs. Oct 24 US Mutton, Goat, Lamb Import Value ($)

Source: USDA/FAS Units: US Dollars



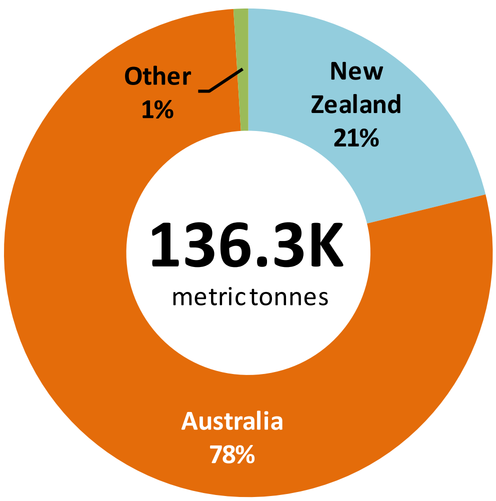
$ Value of US Imports of Fr/Frz Mutton, Goat, Lamb: World Total

Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



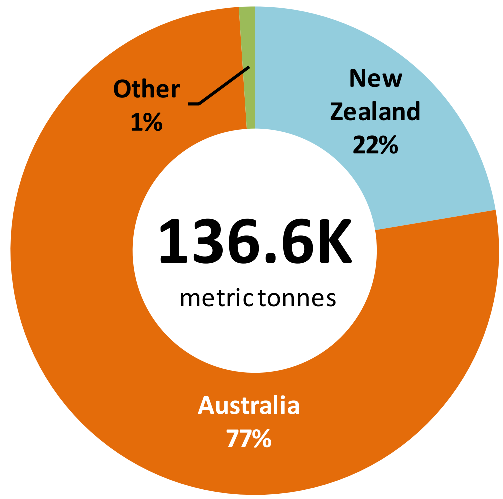
TOP US LAMB IMPORT MARKETS IN 2025

Total Volume and Country Shares for Period Jan - Oct 2025, MT



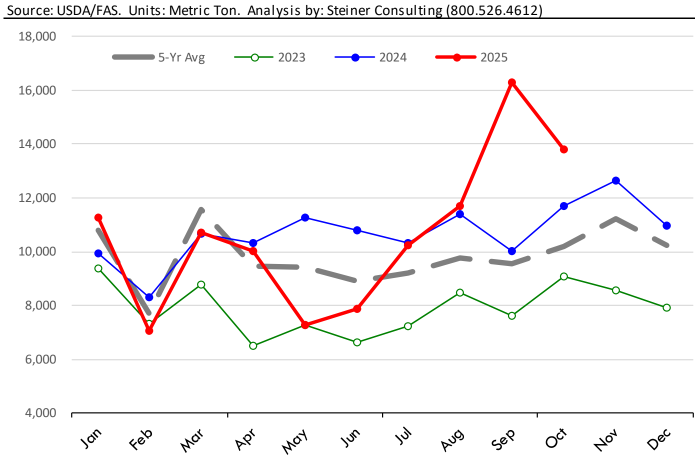
TOP US LAMB IMPORT MARKETS IN 2024

Total Volume and Country Shares for Period Jan - Oct 2024, MT



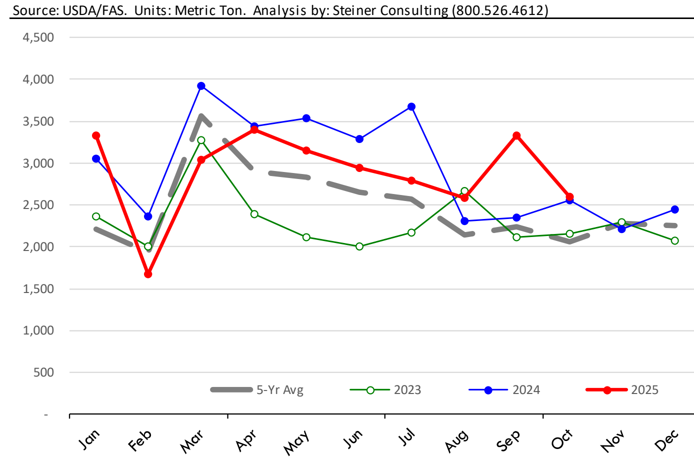
Quantity of US Imports of Fr/Frz Mutton, Goat, Lamb: Australia(*)

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



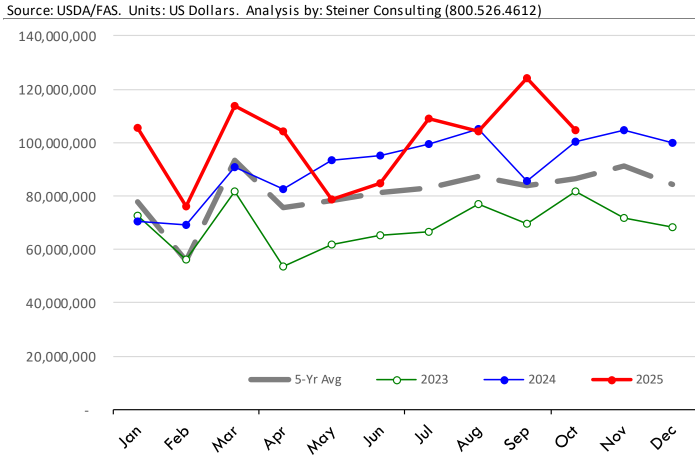
Quantity of US Imports of Fr/Frz Mutton, Goat, Lamb: New Zealand(*)

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



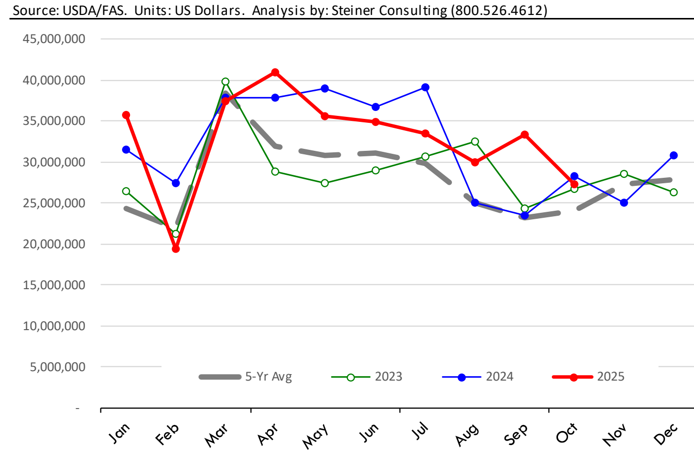
$ Value of US Imports of Fr/Frz Mutton, Goat, Lamb: Australia(*)

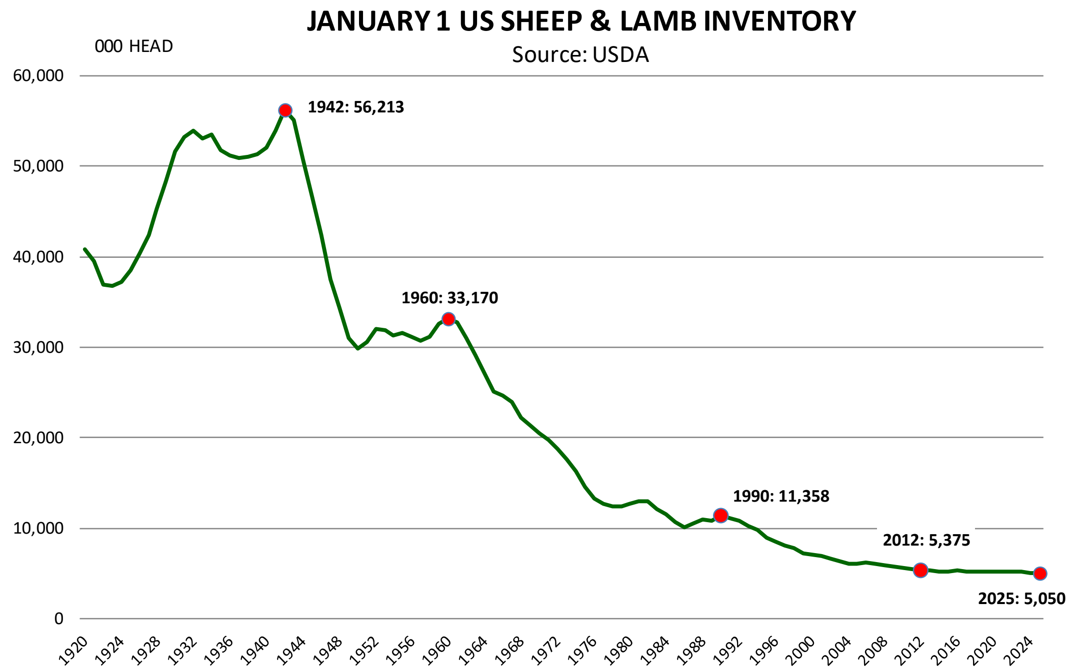
Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



$ Value of US Imports of Fr/Frz Mutton, Goat, Lamb: New Zealand(*)

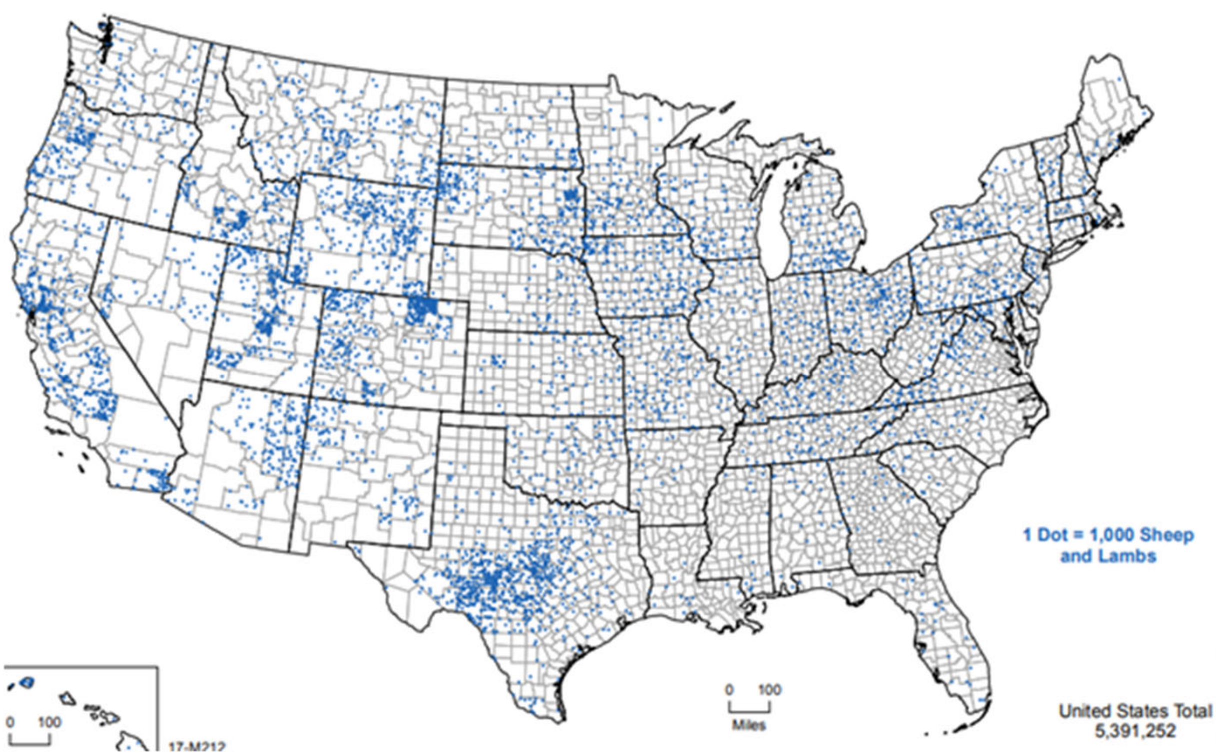
Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)

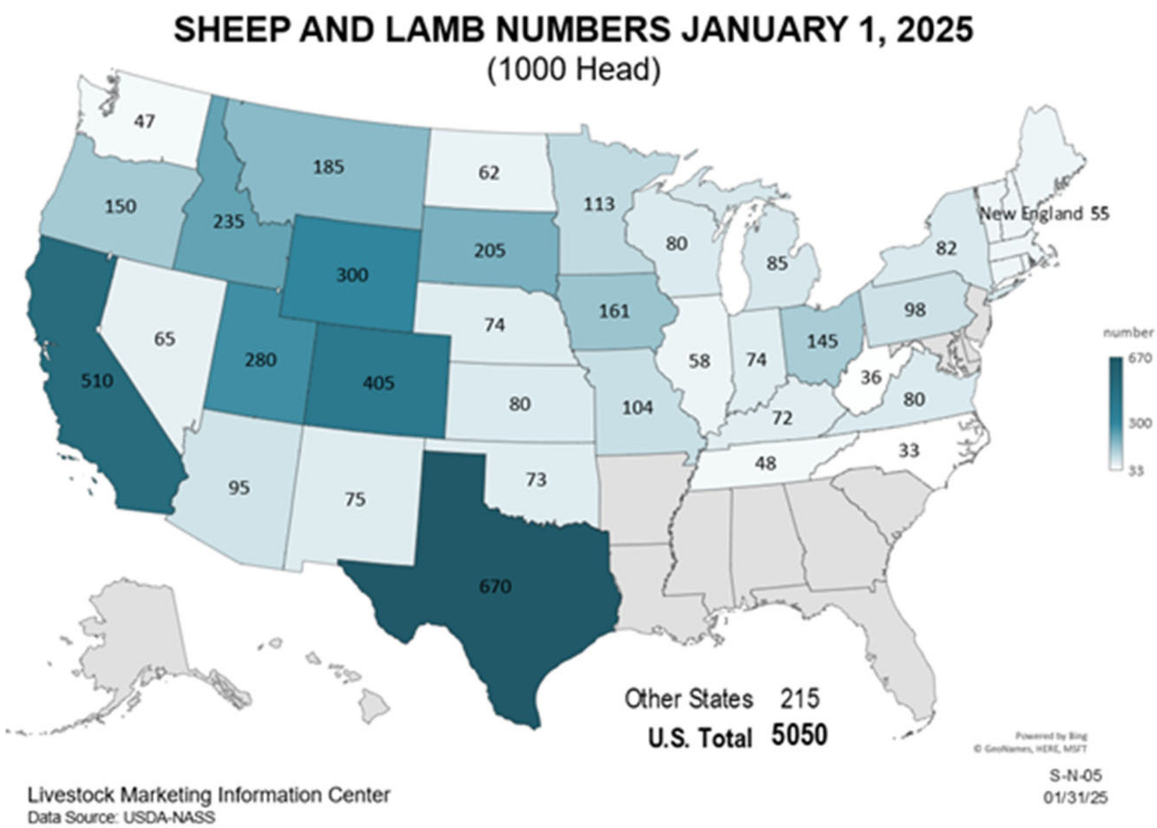


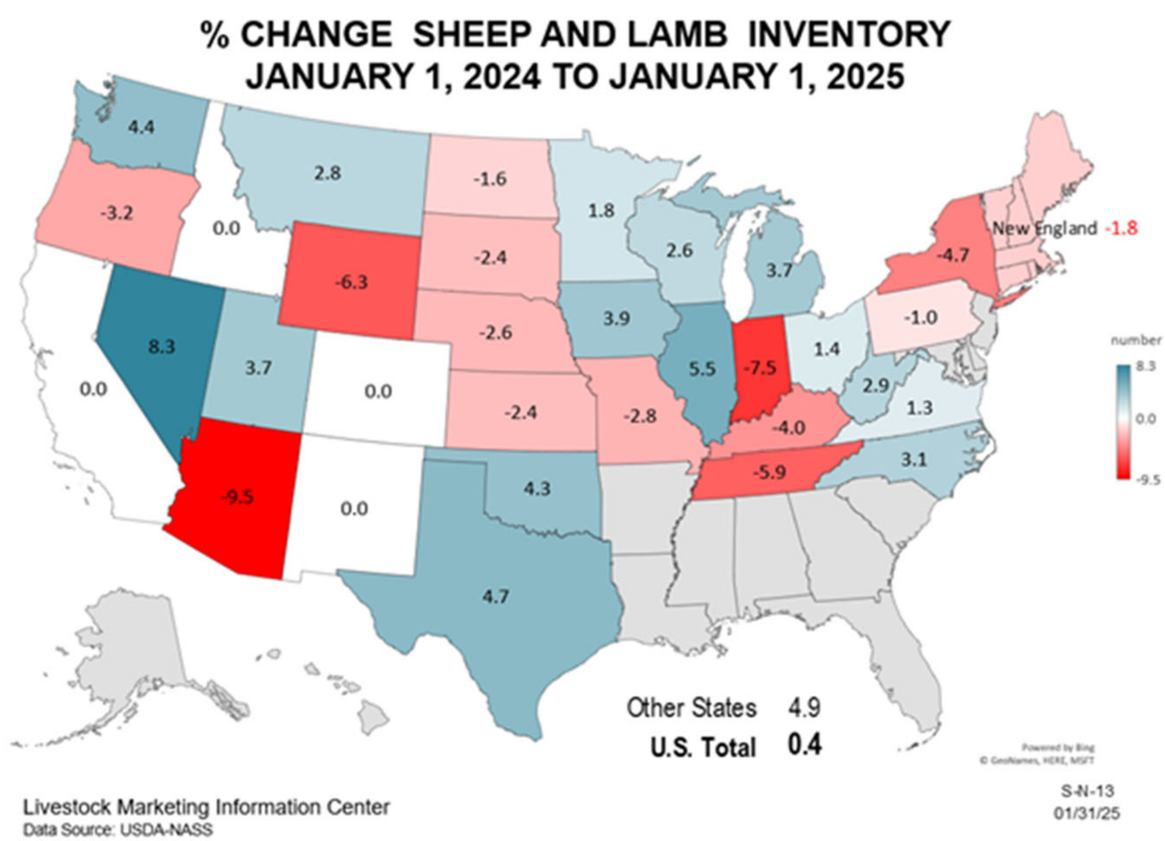


Distribution of Lambs and Sheep in the US by County

Source: USDA-NASS, 2017 Census of Agriculture




SHEEP AND LAMB NUMBERS JANUARY 1, 2025
(1000 Head)
47
185
62
113
150
235
New England 55
80
205
300
85
82
161
98
65
280
74
145
58
74
510
405
36
80
80
104
72
33
48
73
95
75
670
number
670
300
33
Other States 215
U.S. Total 5050
Livestock Marketing Information Center
Data Source: USDA-NASS
S-N-05
01/31/25


% CHANGE SHEEP AND LAMB INVENTORY
JANUARY 1, 2024 TO JANUARY 1, 2025
4.4
2.8
-1.6
-3.2
1.8
0.0
New England -1.8
-2.4
2.6
-6.3
3.7
-4.7
3.9
-1.0
-2.6
8.3
1.4
3.7
5.5
-7.5
0.0
0.0
2.9
-2.4
-2.8
-4.0
1.3
3.1
-5.9
-9.5
4.3
0.0
4.7
number
8.3
0.0
-9.5
Other States 4.9
U.S. Total 0.4
Livestock Marketing Information Center
Data Source: USDA-NASS
S-N-13
01/31/25

Domestic Lamb Production + Imports

Data source: USDA-NASS + Steiner Consulting Estimates for 2024 and 2025